Roll No. | | | | | | | | | | | | Total No. of Pages : 02

Total No. of Questions : 10

MBA/MBA(IB) (Sem.–1)

ACCOUNTING FOR MANAGEMENT AND REPORTING

Subject Code : MBA-104-18

M.Code : 75405

Date of Examination : 29-12-2023

Time : 3 Hrs. **Max. Marks : 60**

INSTRUCTION TO CANDIDATES :

1. **SECTION-A contains EIGHT questions carrying TWO marks each and students has to attempt ALL questions.**
2. **SECTION-B consists of FOUR Subsections : Units-I, II, III & IV. Each Subsection contains TWO questions each carrying EIGHT marks each and student has to attempt any ONE question from each Subsection.**
3. **SECTION-C is COMPULSORY and carries TWELVE marks.**

SECTION-A

1. **Write short notes on the following :**

   a. US GAAPs

   b. Kaizen costing

   c. Inventory turnover ratio

   d. Cash flow from operating activities

   e. Zero based Budget

   f. Absorption costing

   g. Branches of Accounting

   h. Historical cost principle.

SECTION-B

UNIT-I

2. Explain Accounting as an information system. Discuss qualitative characteristics of accounting information.

3. What do you mean by accounting concepts? Explain various concepts in detail.

UNIT-II

4. Define cost-volume profit analysis and explain its main features and useful contributions to the management in decision making.

5. "*Flexibility in a budget is an aid to co-ordination, while the budgetary control is an instrument of co-ordination.*" Explain.

UNIT-III

6. What do you mean by financial statement analysis? Explains its objectives.

7. Name the different tools, used for analysis and interpretation of Financial Statements.

UNIT-IV

8. Define financial reporting. What is the role of corporate social reporting?

9. Discuss the accounting treatment and accounting standards of holding company.

SECTION-C

10. **Attempt following case study :**

Budgeting is very important and it determines the way in which the organization can attain its financial and other goals. It is an estimate about the future actions of the management in the form of financial Statements. Once the budget is set in quantitative or qualitative terms the management try their best for not exceeding the target set. But on account of dynamic nature of the environment both internal and external the estimated figure will vary. As a control measure they traise the variations between the actual and the budgeted one and identify the causes of such variations and take corrective measures for not occurring such variations in future. One of the components which is significant for internal control system is budgetary control system.

Questions :

a) What are the reasons for preparing budget?

b) What factors must be followed while preparing budgets?

c) What is the role of budgeting control in the organization?

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.