Roll No. | | | | | | | | | | | | | **Total No. of Pages : 03**

Total No. of Questions : 09

BBA(SIM) (Sem.–1)

BASIC ACCOUNTING

Subject Code : BBA-102-18

M.Code : 75083

Date of Examination:18-12-2024

Time : 3 Hrs. **Max. Marks : 60**

INSTRUCTIONS TO CANDIDATES :

1. **SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.**
2. **SECTION-B consists of FOUR Sub-sections : Units-I, II, III & IV.**
3. **Each Sub-section contains TWO questions each, carrying TEN marks each.**
4. **Student has to attempt any ONE question from each Sub-section.**

SECTION-A

1. Write briefly:

a) Objectives of accounting

b) Book of original entry

c) Types of errors in trial balance

d) Revenue expenditure

e) Trading & profit and loss account

f) Computerized Accounting

g) Provision & reserves

h) Subscription

i) Types of assets

j) Purchase book.

SECTION B

UNIT-I

2. What do you understand by Fundamental Accounting Concepts? Enumerate these concepts. Do you find any of these concepts conflicting with each other? Answer giving suitable examples.

3. What do you mean by accounting? Discuss its objectives and limitation.

UNIT-II

4. Explain errors of principle and give two examples with measures to rectify them.

5. **Journalize the following transactions:**

Date 2023		Rs.
May 1	Ravi Commenced business with	42,000
3	Goods purchased for cash	18,400
6	Goods sold to Ramesh on credit	11,200
7	Brought goods from Ram	6,600
10	Cash received from Ramesh	7,200
12	Paid Ram on account	4,200
16	Goods sold to Rajiv	7,500
20	Goods sold for cash	15,000
27	Amount paid to Ram	2,400
29	Cash received from Rajiv	7,500
31	Paid rent in cash	900
31	Salary paid to office staff	1,400

UNIT-III

6. From the following particulars of Asha & Co. prepare a bank reconciliation statement on December 31, 2013.

   a) Overdraft as per passbook Rs. 20,000

   b) Interest on overdraft Rs. 2,000

   c) Insurance Premium paid by the bank Rs. 200

   d) Cheque issued but not presented for payment Rs. 6,500

   e) Cheque deposited but not yet cleared Rs. 6,000

   f) Wrongly debited by the bank Rs. 500

7. Explain the concept of depreciation. What is the need for charging depreciation and what are the causes of depreciation?

UNIT-IV

8. What is annual report of company? Explain the various provision related to annual report.

9. What is accounting software package? Discuss the advantages and disadvantages of accounting software package.

NOTE : Disclosure of identity by writing mobile number or making passing request on any page of Answer sheet will lead to UMC against the Student.