Roll No. | | | | | | | | | | | | | **Total No. of Pages : 03**

Total No. of Questions : 09

BBA (Sem.–3)

COST & MANAGEMENT ACCOUNTING

Subject Code : BBA303-18

M.Code : 76657

Date of Examination: 09-12-2024

Time : 3 Hrs. **Max. Marks : 60**

INSTRUCTIONS TO CANDIDATES :

1. **SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.**
2. **SECTION-B consists of FOUR Sub-sections : Units-I, II, III & IV.**
3. **Each Sub-section contains TWO questions each, carrying TEN marks each.**
4. **Student has to attempt any ONE question from each Sub-section.**

SECTION-A

1. Write briefly:

a) Cost Control

b) Current Ratio

c) Interest Coverage Ratio

d) Comparative Statements

e) Trend Analysis

f) Material Usage Variance

g) Overhead Volume Variance

h) Zero base budgeting

i) Profit Volume Ratio

j) Cost indifference point

SECTION-B

UNIT-I

2. *"The scope of management accounting is broader than cost accounting and financial accounting".* Comment upon nature and scope of management accounting.

3. Briefly explain different types of turnover ratios.

   From the following information of Ezra Limited calculate Debtors Turnover Ratio (DTR) and Average Collection Period (ACP).

Particulars	**Amount (Rs.)**
Total Sales for the Year	2,62,000
Cash Sales	20% of Total Sales
Sales Return out of credit sales	15,000
Opening Balance of Sundry Debtors	10,000
Opening Balance of Bills Receivable	2,000
Closing Balance of Sundry Debtors	15,000
Closing Balance of Bills Receivable	3,000

UNIT-II

4. Discussion advantages and limitations of financial statement analysis.

5. From the following information, compute labour cost variance, labour efficiency variance and labour rate variance.

   Labour Rate = 1 per hour

   Hours as Standard per unit =12 Hours

   Actual Date :

   Units Produced = 1000

   Actual Labour Cost = 10,000

   Hours Worked actually = 12,500 Hours

   Also verify the solution arithmetically.

UNIT-III

6. What do you mean by budgetary control? Discuss its advantages and limitations.

7. Prepare a Flexible Budget for the production at 80% and 100% activity on the basis of following information :

   Production at 50% capacity - 5,000 units

   Raw Material- 80 per unit

   Direct labour - 50 per unit

   Direct Expenses - 15 per unit

   Factory Overhead -50,000 (50% fixed)

   Administration Overhead-60,000 (60% variable)

UNIT-IV

8. What do you mean by marginal costing? Distinguish between marginal costing and absorption costing.

9. **The data below relate to a company :**

   Sales - 1,50,000

   Fixed Cost - 45,000

   Profit - 15,000

   Calculate :

   a) P/V ratio at present

   b) P/V ratio, if selling price is increased by 10%.

   c) P/V ratio, if selling price is decreased by 20%.

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.