Roll No. [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] **Total No. of Pages : 02**

Total No. of Questions : 09

B.Com. (Honours) (Sem.–5)

GOODS AND SERVICES TAX

Subject Code : BCOM-502-18

M.Code : 78173

Date of Examination : 02-12-2024

Time : 3 Hrs. **Max. Marks : 60**

INSTRUCTIONS TO CANDIDATES :

1. **SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.**
2. **SECTIONS-B consists of FOUR Sub-sections : Units-I, II, III & IV.**
3. **Each Sub-section contains TWO questions each, carrying TEN marks each.**
4. **Student has to attempt any ONE question from each Sub-section.**

SECTION-A

1. Write briefly :

a) Define GST.

b) What is UIN?

c) What is Special Additional Duty (SAD)?

d) What is Refund Voucher?

e) What is Invoice?

f) What is Statement of Inward Supplies?

g) What is HSN Code?

h) What is Job-work?

i) What are processed goods?

j) What are Transitional provisions?

SECTION-B

UNIT-I

2. What is the pre-GST Era in India? Discuss its major limitations.

3. Discuss the concept and features of Indirect Taxes in India.

UNIT-II

4. Discuss major provisions regarding Levy and the collection of CGST in detail.

5. What is a Composition scheme? Discuss its role.

UNIT-III

6. "*Under GST regime, Constitution confers concurrent powers to both parliament and state legislatures to make laws with respect to tax on intra state sales.*" Discuss the statement.

7. Discuss the basic Exemptions under Goods and Services Tax.

UNIT-IV

8. What are the provisions regarding the filing of Returns under GST? Explain.

9. Discuss the major provisions related to Refunds under GST.

NOTE : Disclosure of Identity by writing Mobile No. or Marking of passing request on any paper of Answer Sheet will lead to UMC against the Student.