

Roll No.

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Total No. of Pages : 02

Total No. of Questions : 09

B.Com(Hons) (Sem.-1)
MANAGERIAL ECONOMICS
Subject Code : BCOMGE-101-18
M.Code : 75092
Date of Examination:20-12-2024

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTION TO CANDIDATES :

1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
2. SECTION-B consists of FOUR Sub-sections : Units-I, II, III & IV.
3. Each Sub-section contains TWO questions each, carrying TEN marks each.
4. Student has to attempt any ONE question from each Sub-section.

SECTION-A

1. Answer briefly:

- a. PPC.
- b. Managerial Economics.
- c. Demand forecasting.
- d. Isoquants.
- e. Production Function.
- f. Revenue.
- g. Cost.
- h. Difference between perfect and monopoly market competition.
- i. Oligopoly.
- j. Commodity Pricing.

SECTION-B

UNIT-I

2. *"The application of economics theory to the problems of management is referred as managerial economics."* Discuss in detail the above statement highlighting the nature and scope of managerial economics.
3. *"There is inverse relationship between the change in the quantity demanded of the commodity as well as the change in the price of the commodity respectively."* Discuss the statement and also discuss why it slopes downwards and also the various situations when it is sloped upwards.

UNIT-II

4. What is Productivity? Discuss the various production curves in detail with their relationship.
5. What is the difference between Indifference curve and Isoquant curve? Discuss the properties of Isoquants in detail.

UNIT-III

6. Discuss the various revenue curves in detail.
7. Discuss the relationship between cost and production function in detail. Also discuss the determinants of cost.

UNIT-IV

8. Discuss the equilibrium of firm and industry under monopoly market situation in detail.
9. Write short notes on :
 - a. Supply curve.
 - b. Economics of Advertisement Costs.

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.