

Roll No.

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Total No. of Pages : 03

Total No. of Questions : 17

MBA / MBA (IB) (Sem.-2)

LEGAL ENVIRONMENT FOR BUSINESS

Subject Code : MBA-202-18

M.Code : 76154

Date of Examination : 04-01-2025

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTIONS TO CANDIDATES :

1. **SECTION-A** contains **EIGHT** questions carrying **TWO** marks each and students has to attempt **ALL** questions.
2. **SECTION-B** consists of **FOUR** Subsections : Units-I, II, III & IV. Each Subsection contains **TWO** questions each carrying **EIGHT** marks each and student has to attempt any **ONE** question from each Subsection.
3. **SECTION-C** is **COMPULSORY** carrying **TWELVE** marks.

SECTION-A

Write a short notes on the following :

1. Define Business Law
2. Void Contract
3. Warranty
4. Parties to Contract of Sales
5. Admission of Partner
6. Bills of Exchange
7. Government Company
8. MOA

SECTION-B

UNIT-I

9. **Comment on the following :**

- a. Mere Silence as to facts is not fraud.
- b. An attempt to deceive which does not deceive is no fraud.

OR

10. *"All contracts are agreement but all agreements are not contracts."* Elucidate. Also discuss essentials of a valid contract.

UNIT II

11. **Write a brief note on :**

- a. Express conditions and warranties
- b. Goods sold must be of merchantable quality
- c. Sale by sample and description

OR

12. What are the rules relating to the transfer of property in unascertained and future goods?

UNIT III

13. What are the consequences of dissolution of a firm? Explain in brief rights and liabilities of partners.

OR

14. What is crossing of cheque? Explain different kinds of crossings and its effects.

UNIT IV

15. *"A company can enter into contract and sue and be sued in its own name."* Discuss.

OR

16. Define Articles of Association. How Articles of Association can be altered?

SECTION - C

17. Case study:

Answer the following cases with suitable explanation as per law:

1. S sells goods to T. T pays to S through cheque. Before T could obtain the delivery of goods his cheque was dishonored by the bank. S therefore refuses to deliver the goods until paid. Is S's action justified?
2. Singh of Delhi orders Kaur of Punjab, to deliver certain goods to him at Delhi. While the Goods were lying at the Delhi Railway Station, the station master informs Singh that the goods are held at Singh's Risk. But Singh has become insolvent. Has Kaur any right over the goods as unpaid seller?
3. Q hire a carriage of P and agrees to pay Rs. 750 as hire charges. The carriage is unsafe though P was unaware of it. Q injured and claims compensation of injuries suffered by him. P refuses to pay. Discuss the liability of P.
4. Annie promises Salman to lend Rs.30,000 in lieu of consideration that Salman gets Annie's marriage dissolved and himself marries with her. Is this agreement valid or void?

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.