**Roll No.** | | | | | | | | | | | | |  **Total No. of Pages : 03**

**Total No. of Questions : 09**

**B.Com (Honours) (Sem.–4)**

# CORPORATE ACCOUNTING

**Subject Code : BCOM-401-18**

**M.Code : 77409**

**Date of Examination:04-06-2025**

**Time : 3 Hrs.** **Max. Marks : 60**

**INSTRUCTIONS TO CANDIDATES :**

1. **SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.**
2. **SECTIONS-B consists of FOUR Sub-sections : Units-I, II, III & IV.**
3. **Each Sub-section contains TWO questions each, carrying TEN marks each.**
4. **Students have to attempt any ONE question from each Sub-section.**

## SECTION - A

**1. Write short notes on the following:**

a) Reserve capital and Capital Reserve

b) Employee stock option scheme

c) Minimum Subscription

d) Profits used for redemption of preference shares

e) Note on Buy back of shares

f) Factors affecting Goodwill

g) Need of valuation of shares

h) Note on Corporate Dividend Tax

i) How would you calculate value of right?

j) Discuss surrender value and paid up policy.

## SECTION – B

### UNIT - I

2. State the provisions of the Companies Act, 2013 relating to buy back of shares.

3. MOHIT Ltd. issued a Prospectus inviting applications for 4,000 shares of 10 each at a premium of 2 per share payable as follows :
   On application · 2
   On allotment · 5 (including Premium)
   On first call · 3
   On final call · 2
   Applications were received for 6,000 shares and allotment made pro-rat to the applicants for 4800 share, the remaining applications being refused. Money overpaid on applications was employed on account of sums due on allotment.
   X, to whom 80 shares were allotted, failed to pay the allotment money and on his failure to pay the first call his shares were forfeited. Y, the holder of 120 shares failed to pay the two calls and his shares were forfeited after the final call.
   Of the forfeited shares, 160 shares were sold to Z, credited as fully paid for 9 per share, the whole of X's shares being included. Show Journal entries.

### UNIT - II

4. Give a specimen form of 'Statement of profit & loss' of company as per companies act 2013.

5. Explain various methods of valuation of shares. State various factors affecting valuation of shares.

### UNIT - III

6. The following particulars of a company are available :

   a) Equity share capital: 10000 shares of 10 each

   b) Preference share capital : 1000 12%pref. shares of 100 each

   c) Reserves and surplus: 15000.

   d) External liabilities: creditors-12000 bills payable - 6000.

e) The average normal profits (after tax) earned each year –28500.

f) Assets of the company include one fictitious item of 800.

g) The fair normal rate of return is 10%

**Calculate the value of equity share by Fair value Method.**

7. What is Internal reconstruction? Explain legal provisions to it.

## UNIT - IV

8. Prepare (with imaginary figures) the balance sheet of a life insurance company.

9. Give performa of revenue account of General insurance business.

**NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student**.