

Roll No.

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Total No. of Pages : 02

Total No. of Questions : 09

B.Com (Honours) (Sem.-4)
INCOME TAX LAW & PRACTICE

Subject Code : BCOM-403-18

M.Code : 77411

Date of Examination : 23-05-2025

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTIONS TO CANDIDATES :

1. **SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.**
2. **SECTION-B consists of FOUR Sub-sections : Units-I, II, III & IV.**
3. **Each Sub-section contains TWO questions each, carrying TEN marks each.**
4. **Students have to attempt any ONE question from each Sub-section.**

SECTION-A

- 1. Write short notes on the following:**
- a) Who is Assessee?
 - b) What is an Appeal?
 - c) What is Capital loss?
 - d) Who is an Individual?
 - e) What is Revenue?
 - f) What is Exemption?
 - g) What is clubbing of income?
 - h) What is Capital Expenditure?
 - i) What is Net Total Income?
 - j) What is Section 80D?

SECTION - B

UNIT - I

2. Discuss the Residential Status of an individual as per the Income Tax Act. How does it affect the scope of total income?
3. Explain the Basis of Charge and Scope of Total Income. What are the different categories of income that do not form part of total income?

UNIT - II

4. How is income under the head "Salaries" computed? Discuss various allowances and deductions applicable to salary income.
5. Explain the provisions related to Income from House Property. How is Net Annual Value (NAV) determined?

UNIT - III

6. Explain the concept of Set-off and Carry-forward of losses. What are the rules governing these provisions under the Income Tax Act?
7. Discuss the taxation structure applicable to Individuals, Hindu Undivided Families (HUF) and Firms. How does it differ among them?

UNIT - IV

8. Explain the provisions related to Tax Deduction at Source (TDS) and Tax Collection at Source (TCS). Why are they important?
9. Discuss the different types of assessments under the Income Tax Act. What is the procedure for filing an appeal against an assessment order?

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.